

South Walton County Mosquito Control District

REGULAR BOARD MEETING

February 19, 2019

Agenda

Call to Order

Invocation and Pledge

Approval of Minutes (motion)

Administration Items

1. Financial Reports for January 2019 **(motion)**
2. Approval of Expenditures for January 2019
3. Reschedule March Board Meeting
4. FL-FIT Local Government Investment Pool
5. Other

Legal

1. Attorney's Report/Approval of Invoice **(motion)**

Operations

1. Activity Report
2. Other

Announcements

1. Reminder AMCA Annual Meeting - Feb 25- Mar 1 - Orlando FL
2. Reminder FMCA Tallahassee Days - March 18-19

Seat 1- Commissioner John Magee

Seat 2- Commissioner Tim Norris

Seat 3- Commissioner Kristine Faulk

Restate New Action Items

Public Comments

Adjourn

REGULAR BOARD MEETING

December 18, 2018

The Board of Commissioners of the South Walton County Mosquito Control District held its Regular Board Meeting at the District Office at 774 North Highway 393, Santa Rosa Beach, Florida at 9:30 a.m.

The Commissioners attending the meeting were John Magee, Timothy Norris and Kristine Faulk. Also attending were Director Ben Brewer, Operations Manager Harley Sampson, Office Manager Shirley Steele, Beth Norris, President of the Palmetto Plantation HOA, Barry Page, Palmetto Plantation HOA, Michael Midgett with Unmanned Ingenuity and Tommy Jordan with FL Class, An Investment Solution for Public Funds.

The meeting opened with a Prayer and Pledge of Allegiance to the American Flag.

A motion was made by Commissioner Faulk, seconded by Commissioner Norris to approve the minutes of the November 20, 2018 Regular Board Meeting. Motion passed unanimously.

Ms. Beth Norris, President of the Palmetto Plantation HOA and Mr. Barry Page both addressed the Board regarding the wooden fence and the maintenance of the ditch between the District and the Palmetto Plantation Subdivision. Director Brewer stated the District did purchase and have the fence installed on the property line years ago. He also stated he would like to keep the fence there and repair any damaged areas. The fence has been inspected and only a couple of places need repair. Director Brewer suggested repairing one section which may take 15 pickets and 2 panels.

Commissioner Norris recommended having a fencing company inspect the fence and give an estimate on the repairs of the fence. Ms. Norris asked for the debris to be cleaned up along the District's side of the ditch. The Board agreed to consider the request.

The Financial Report for November 2018 was presented. **A motion was made by Commissioner Norris, seconded by Commissioner Faulk to approve the Financial Report for November. Motion passed unanimously.**

The Board reviewed the November Expenditures.

Director Brewer presented the letter to Walton County regarding MC Ditches/Talking Points and he placed a telephone conference call to Attorney Amy Myers of Hand, Arendall, Harrison, Sale, LLC, Laura Donaldson, Manson Bolves Donaldson Varn and Amy Tracy with Hydro Solutions to join the meeting. After discussion with the Board, Director Brewer asked if

they recommended he join the Technical Review Committee as a voting member. They did not recommend him to do so.

A motion was made by Commissioner Norris, seconded by Commissioner Faulk to approve the letter to Walton County regarding MC Ditches/Talking Points. Motion passed unanimously.

The conference call was ended.

Commissioner Magee suggested a fee to be charged for each application. Director Brewer suggested an amount of \$75.00. **A motion was made by Commissioner Norris, seconded by Commissioner Faulk to draft a letter for the Walton County Planning Commission to charge a set fee for each application for minor and major development orders. Motion passed unanimously.**

Mr. Tommy Jordan with FL Class, An Investment Solution for Public Funds, presented a slide on his investment plans to the Board which services special districts though out the state of Florida. It is a fully liquid investment earning 2.53% rate of return currently. Director Brewer asked the Board about investing with FL Class. **A motion was made by Commissioner Norris, seconded by Commissioner Faulk for discussion on investing funds with FL Class. Motion passed unanimously.** After discussion, the Board agreed to have Director Brewer invest two million dollars with FL Class. **A motion was made by Commissioner Norris, seconded by Commissioner Faulk to proceed with investing two million dollars with FL Class. Motion passed unanimously.**

The Board recessed at 11:04 a.m. for Michael Midgett with Unmanned Ingenuity to give a live drone demonstration. The meeting reconvened at 11:40 a.m. Mr. Midgett explained how the drone can be set to automatically fly a certain area and he will send that information to Director Brewer. Director Brewer stated there will be one or two employees trained/licensed to fly the drone. The Board thanked him for coming and demonstrating the drone.

Commissioner Magee asked Director Brewer the cost of the drone. Director Brewer stated the cost quoted in August was \$15,000 for the drone and a total price of \$30,000. The training would be extra. Commissioner Magee asked him to get all the information including the accessories to present at the next meeting.

Director Brewer gave a building plan update, stating he has had two meetings with DAG. Shirley Steele stated they also clarified some concerns on the architect agreement. A project manager was recommended and strongly advised which will add additional expense.

Commissioner Magee stated next on the agenda is Election of Officers. **A motion was made by Commissioner Norris, seconded by Commissioner Faulk to elect Commissioner Magee as Chairman. Motion passed unanimously.**

A motion was made by Commissioner Norris, seconded by Commissioner Faulk to elect Commissioner Faulk as Secretary. Motion passed unanimously.

A motion was made by Commissioner Magee, seconded by Commissioner Faulk to elect Commissioner Norris as Treasurer/Vice Chairman. Motion passed unanimously.

Director Brewer stated the ground water well testing for contaminants on the District property showed “no problems” at these locations.

Director Brewer informed the Board that the fire department has asked to do some trench training on the district property.

Commissioner Magee stated a letter needs to be sent to Attorney Rene Youell requesting the district records.

The Hand, Arendall, Harrison, Sale, LLC attorney invoice in the amount of \$640.00 was presented for approval. **A motion was made by Commissioner Faulk, seconded by Commissioner Norris to approve the 2018 Hand, Arendall, Harrison, Sale, LLC attorney invoice in the amount of \$640.00. Motion passed unanimously.**

After reviewing the invoice. **A motion was made by Commissioner Faulk, seconded by Commissioner Norris to approve the Manson Bolves Donaldson Varn invoice in the amount of \$2,485.00. Motion passed unanimously.**

The Activity Report for the month of November 2018 was presented. There were two chickens that tested positive for West Nile.

Commissioner Magee announced the FMCA Dodd Short Courses February 3-8, 2019. The Commissioner Caucus will be held on Tuesday, February 5, 2019. Commissioner Faulk stated she will be attending the Dodd Short Courses. Commissioner Magee stated he will be attending also.

Commissioner Norris gave a brief report on his Tourist Develop Council meeting.

Commissioner Magee mentioned FMCA Tallahassee Days on March 18-19, 2019 and encouraged attendance.

Director Brewer restated his action items. He will obtain quotes for the wooden fence repair/replacement, draft/send a letter for new development application fee, set up the investment with FL Class, research the drone package and have quote to present, call the insurance company regarding the trench training and send a letter to Attorney Rene Youell requesting records.

A motion was made by Commissioner Norris, seconded by Commissioner Faulk to adjourn. Motion passed unanimously. Meeting adjourned at 12:42p.m.

Tim Norris, Secretary

John Magee, Chairman

REGULAR BOARD MEETING

January 8, 2019

The Board of Commissioners of the South Walton County Mosquito Control District held its Regular Board Meeting at the District Office at 774 North Highway 393, Santa Rosa Beach, Florida at 9:30 a.m.

The Commissioners attending the meeting were John Magee and Kristine Faulk. Also attending were Director Ben Brewer, Operations Manager Harley Sampson and Office Manager Shirley Steele.

The meeting opened with a Prayer and Pledge of Allegiance to the American Flag.

The minutes of the November 20, 2018 Regular Board Meeting will be presented next month.

The Financial Report for December 2018 was presented. **A motion was made by Commissioner Faulk, seconded by Commissioner Magee to approve the Financial Report for December. Motion passed unanimously.**

The Board reviewed the December Expenditures.

Office Manager Shirley Steele gave a brief building update. The Architect standard Master Agreement, Document B121 has been sent to Attorney Myers for review.

Director Brewer stated he would like to postpone the purchase of the drone at this time. It is his goal to learn to operate and begin utilizing the recently purchased Buffalo Turbine before making any future recommendations for the purchase of the drone. Commissioner Magee asked if the electric bike has been used. Director Brewer stated he used it at Topsail State Park. He was able to dip samples while on the bike and it worked out very well. He also went to Cypress Dunes and he found several areas that need to be larvicided.

Director Brewer mentioned that he is getting ready to hire a new Mosquito Technician. This position has already been approved and is in the budget. He stated it will be an internal posting and he believes the part time employees may have an interest in the position. The Board agreed to make it a requirement for the job that all candidates be willing and able to operate the bicycle during their regular duties as Mosquito Control Technician.

Director Brewer presented pictures of the fire department conducting their trench rescue training last week on the District's property. The fire department will also be here next week to do the CPR/First Aid certifications for the District employees.

The Activity Report for the month of December 2018 was presented. There were four chickens that tested positive for West Nile and one positive for Eastern Equine Encephalitis. All

chickens have been brought in from the coop sites and will be put out again in February.

Director Brewer stated he is in the process of getting quotes for the fence repair or replacement; so far he has only received one quote for \$30,000 for taking down and replacing the entire fence.

Commissioner Magee announced the upcoming 2019 Dodd Short Courses February 3-8, 2019 in Gainesville, Florida. He stated the Commissioner's Caucus will be on Tuesday, February 5th. Commissioners Faulk and Magee plan to attend.

A motion was made by Commissioner Faulk, seconded by Commissioner Magee to adjourn. Motion passed unanimously. Meeting adjourned at 10:17a.m.

Kriss Faulk, Secretary

John Magee, Chairman

As of January 31, 2019

33.3%

Local

Receipts	Amt budgeted	Mthly Amt received	YTD received	% received
Ad valorem	\$3,921,332.00	\$329,041.77	\$3,451,777.04	88%
Misc. receipts	Interest	\$4.70	\$18.89	
	FL CLASS Interest	\$2,166.83	\$2,166.83	
	Tax Collector misc.		\$16,198.70	
	Misc.	\$357.29	\$1,018.31	
	Total misc.	\$2,528.82	\$19,402.73	
Total monthly receipts		\$331,570.59		
		YTD Total receipts	\$3,392,615.19	
Expenditures	Amount budgeted less Reserves	Mthly Amt expended	YTD expended	% expended
	\$2,620,673.72	\$153,593.95	\$666,062.91	25%

State

Receipts	Amount budgeted	Mthly Amt received	YTD received	% received
	Misc receipts		\$0.00	
	Interest	\$0.05	\$0.21	
	Misc. refunds		\$0.00	
	Total misc.	\$0.05	\$0.21	
Total monthly receipts		\$0.05		
		YTD Total receipts	\$0.21	
Expenditures	Amount budgeted	Mthly Amt expended	YTD expended	% expended
	\$1,197.40	\$0.00	\$0.00	0%

South Walton County Mosquito Cont. Dis
Income Statement
Compared with Budget
For the Four Months Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Professional Fees	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Ad valorem taxes	329,041.77	0.00	329,041.77	3,451,777.04	3,921,332.00	(469,554.96)
State Grant	0.00	0.00	0.00	0.00	0.00	0.00
State Grant	0.00	0.00	0.00	0.00	0.00	0.00
Interest income	4.70	0.00	4.70	728.93	4,000.00	(3,271.07)
Interest Income	0.05	0.00	0.05	0.21	2.00	(1.79)
Miscellaneous	0.00	0.00	0.00	1,059.36	2,500.00	(1,440.64)
Misc Income/Refunds Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Equip and Other Sales	0.00	0.00	0.00	0.00	10,000.00	(10,000.00)
Equip & Other Sales	0.00	0.00	0.00	0.00	0.00	0.00
Sales of Materials	0.00	0.00	0.00	0.00	0.00	0.00
Prior Year Carry-over	0.00	0.00	0.00	0.00	0.00	0.00
Prior Year State Carryover	0.00	0.00	0.00	0.00	0.00	0.00
Reserves Carry-over	0.00	0.00	0.00	0.00	0.00	0.00
Finance Charge Income	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	357.29	0.00	357.29	1,305.48	6,000.00	(4,694.52)
Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Insurance Proceeds	0.00	0.00	0.00	0.00	0.00	0.00
Sales/Fees Discounts	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	329,403.81	0.00	329,403.81	3,454,871.02	3,943,834.00	(488,962.98)
Cost of Sales						
Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Cost of Sales-Salary & Wage	0.00	0.00	0.00	0.00	0.00	0.00
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	329,403.81	0.00	329,403.81	3,454,871.02	3,943,834.00	(488,962.98)
Expenses						
Wages Expense	0.00	0.00	0.00	0.00	0.00	0.00
Personal services	58,421.37	0.00	58,421.37	284,129.25	865,350.02	(581,220.77)
Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
Personal Service Benefits	53,229.88	0.00	53,229.88	172,568.39	550,322.97	(377,754.58)
Change in compensated absence	0.00	0.00	0.00	0.00	0.00	0.00
Change in OPED Liability	0.00	0.00	0.00	0.00	0.00	0.00
Pension Expense (GASB 68)	0.00	0.00	0.00	0.00	0.00	0.00
Operating expenses	6,311.69	0.00	6,311.69	28,125.82	549,027.05	(520,901.23)
Travel and per diem	910.23	0.00	910.23	3,731.50	19,798.81	(16,067.31)
Travel and per diem	0.00	0.00	0.00	0.00	0.00	0.00

For Management Purposes Only

South Walton County Mosquito Cont. Dis
Income Statement
Compared with Budget
For the Four Months Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Communication services	1,823.79	0.00	1,823.79	6,042.48	14,946.19	(8,903.71)
Freight services	260.30	0.00	260.30	634.25	4,101.59	(3,467.34)
Utility services	670.04	0.00	670.04	3,132.28	13,410.74	(10,278.46)
Rentals and leases	459.39	0.00	459.39	1,126.01	53,603.13	(52,477.12)
Insurance	0.00	0.00	0.00	24,263.99	69,263.99	(45,000.00)
Repair & maintenance services	2,107.62	0.00	2,107.62	5,656.34	62,750.96	(57,094.62)
Printing	99.26	0.00	99.26	99.26	500.00	(400.74)
Promotional activities	0.00	0.00	0.00	0.00	9,000.00	(9,000.00)
Other current charges	17.00	0.00	17.00	1,057.85	5,530.05	(4,472.20)
Other current charges	0.00	0.00	0.00	0.00	25.00	(25.00)
Office supplies	189.17	0.00	189.17	1,008.58	5,000.00	(3,991.42)
Gas, oil & lubricants	0.00	0.00	0.00	6,689.25	31,099.56	(24,410.31)
Chemicals, solvents, additives	0.00	0.00	0.00	16,880.40	280,000.00	(263,119.60)
Chemicals, solvents, additives	0.00	0.00	0.00	0.00	0.00	0.00
Clothing & Wearing Apparel	214.39	0.00	214.39	603.70	6,600.00	(5,996.30)
Clothing & Wearing Apparel	0.00	0.00	0.00	0.00	0.00	0.00
Misc Supplies & Incidental	9,818.95	0.00	9,818.95	14,551.56	47,944.03	(33,392.47)
Tools & Small Implement	206.87	0.00	206.87	838.33	9,000.00	(8,161.67)
Subscriptions & Memberships	75.00	0.00	75.00	3,542.16	8,000.00	(4,457.84)
Training	779.00	0.00	779.00	1,268.00	12,000.00	(10,732.00)
Training	0.00	0.00	0.00	0.00	1,172.40	(1,172.40)
Capital outlay	0.00	0.00	0.00	90,113.51	2,982,671.00	(2,892,557.49)
Capital Outlay	0.00	0.00	0.00	0.00	0.00	0.00
Freight Expense	0.00	0.00	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	0.00	0.00	483,215.90	(483,215.90)
Contingency	0.00	0.00	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00	0.00	0.00
Reserves	0.00	0.00	0.00	0.00	350,100.00	(350,100.00)
Total Expenses	135,593.95	0.00	135,593.95	666,062.91	6,434,433.39	(5,768,370.48)
Net Income	\$ 193,809.86	\$ 0.00	193,809.86	\$ 2,788,808.11	\$ (2,490,599.39)	5,279,407.50



Florida Department of Agriculture and Consumer Services
Division of Agricultural Environmental Services

MOSQUITO CONTROL MONTHLY REPORT

Submit to:
Mosquito Control
3125 Conner Blvd, Bldg 6
Tallahassee, FL 32399-1650

ADAM H. PUTNAM
COMMISSIONER

Section 388.341 F.S., Rule 5E-13.027, F.A.C.
Telephone: (850) 617-7995; Fax (850) 617-7969

COUNTY/ DISTRICT South Walton County

FISCAL YEAR: 2018-2019

MONTH: January

LOCAL FUNDS RECEIPTS AND BALANCES

ACCT NO	DESCRIPTION	Budgeted Receipts	Monthly Receipts	Receipts Year to Date	Balance to Be Collected
311	Ad Valorem (Current/Delinquent)	\$ 3,921,332.00	\$ 329,041.77	\$ 3,388,241.73	\$ 533,090.27
334.1	State Grant	\$ -	\$ -	\$ -	\$ -
362	Equipment Rentals	\$ -	\$ -	\$ -	\$ -
337	Grants and Donations	\$ -	\$ -	\$ -	\$ -
361	Interest Earnings	\$ 4,000.00	\$ 4.70	\$ 18.89	\$ 3,981.11
364	Equipment and/or Other Sales	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
369	Misc./Refunds (prior yr expenditures)	\$ 2,500.00	\$ -	\$ 1,059.36	\$ 1,440.64
380	Other Sources	\$ 6,000.00	\$ 357.29	\$ 1,305.48	\$ 4,694.52
389	Loans	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS		\$ 3,943,832.00	\$ 329,403.76	\$ 3,390,625.46	\$ 553,206.54
BEGINNING FUND BALANCE		\$ 2,409,044.99	\$ -	\$ -	\$ 2,409,044.99
Total Receipts & Balance		\$ 6,352,876.99	\$ 329,403.76	\$ 3,390,625.46	\$ 2,962,251.53

LOCAL FUNDS EXPENDITURES AND BALANCES

ACCT NO	Uniform Accounting System Transaction Code	Budgeted Expenditures	Monthly Expenditures	Expenditures Year to Date	Balance to Be Expended
10	Personal Services	\$ 853,645.82	\$ 58,421.37	\$ 284,129.25	\$ 569,516.57
20	Personal Services Benefits	\$ 512,869.27	\$ 53,229.88	\$ 172,568.39	\$ 340,300.88
30	Operating Expense	\$ 547,950.00	\$ 6,311.69	\$ 28,125.82	\$ 519,824.18
40	Travel & Per Diem	\$ 19,500.00	\$ 910.23	\$ 3,731.50	\$ 15,768.50
41	Communication Services	\$ 14,000.00	\$ 1,823.79	\$ 6,042.48	\$ 7,957.52
42	Freight Services	\$ 4,000.00	\$ 260.30	\$ 634.25	\$ 3,365.75
43	Utility Service	\$ 13,000.00	\$ 670.04	\$ 3,132.28	\$ 9,867.72
44	Rentals & Leases	\$ 53,450.00	\$ 459.39	\$ 1,126.01	\$ 52,323.99
45	Insurance	\$ 45,000.00	\$ -	\$ 24,263.99	\$ 20,736.01
46	Repairs & Maintenance	\$ 61,700.00	\$ 2,107.62	\$ 5,656.34	\$ 56,043.66
47	Printing and Binding	\$ 500.00	\$ 99.26	\$ 99.26	\$ 400.74
48	Promotional Activities	\$ 9,000.00	\$ -	\$ -	\$ 9,000.00
49	Other Charges	\$ 5,275.00	\$ 17.00	\$ 1,047.85	\$ 4,227.15
51	Office Supplies	\$ 5,000.00	\$ 189.17	\$ 1,008.58	\$ 3,991.42
52.1	Gasoline/Oil/Lube	\$ 29,000.00	\$ -	\$ 6,688.95	\$ 22,311.05
52.2	Chemicals	\$ 280,000.00	\$ -	\$ 16,880.40	\$ 263,119.60
52.3	Protective Clothing	\$ 6,500.00	\$ 214.39	\$ 603.70	\$ 5,896.30
52.4	Misc. Supplies	\$ 47,500.00	\$ 9,818.95	\$ 14,551.56	\$ 32,948.44
52.5	Tools & Implements	\$ 9,000.00	\$ 206.87	\$ 838.33	\$ 8,161.67
54	Publications & Dues	\$ 8,000.00	\$ 75.00	\$ 3,542.16	\$ 4,457.84
55	Training	\$ 12,000.00	\$ 779.00	\$ 1,268.00	\$ 10,732.00
60	Capital Outlay	\$ 2,982,671.00	\$ -	\$ 90,113.51	\$ 2,892,557.49
71	Principal	\$ -	\$ -	\$ -	\$ -
72	Interest	\$ -	\$ -	\$ -	\$ -
81	Aids to Government Agencies	\$ -	\$ -	\$ -	\$ -
83	Other Grants and Aids	\$ -	\$ -	\$ -	\$ -
89	Contingency (Current Year)	\$ 483,215.90	\$ -	\$ -	\$ 483,215.90
99	Payment of Prior Year Accounts	\$ -	\$ -	\$ -	\$ -
TOTAL BUDGET AND CHARGES		\$ 6,002,776.99	\$ 135,593.95	\$ 666,052.61	\$ 5,336,724.38
0.001	Reserves - Future Capital Outlay	\$ 25,000.00	\$ -	\$ -	\$ 25,000.00
0.002	Reserves - Self-Insurance	\$ 235,100.00	\$ -	\$ -	\$ 235,100.00
0.003	Reserves - Cash Balance to be Carried Forward	\$ 60,000.00	\$ -	\$ -	\$ 60,000.00
0.004	Reserves - Sick and Annual Leave	\$ 30,000.00	\$ -	\$ -	\$ 30,000.00
TOTAL RESERVES ENDING BALANCE		\$ 350,100.00	\$ -	\$ -	\$ 350,100.00
TOTAL BUDGETARY EXPENDITURES and BALANCES		\$ 6,352,876.99	\$ 135,593.95	\$ 666,052.61	\$ 5,686,824.38
ENDING FUND BALANCE		\$ -	\$ 193,809.81	\$ 2,724,572.85	\$ (2,724,572.85)

By submission of this monthly report of receipts, expenditures, and balances, I attest it is true and correct.



Florida Department of Agriculture and Consumer Services
Division of Agricultural Environmental Services

Submit to:
Mosquito Control
3125 Conner Blvd, Bldg 6
Tallahassee, FL 32399-1650

MOSQUITO CONTROL MONTHLY REPORT

ADAM H. PUTNAM
COMMISSIONER

Section 388.341 F.S., Rule 5E-13.027, F.A.C.
Telephone: (850) 617-7995; Fax (850) 617-7969

COUNTY/ DISTRICT South Walton County

FISCAL YEAR: 2018-2019

MONTH: January

STATE FUNDS RECEIPTS AND BALANCES

ACCT NO	DESCRIPTION	Budgeted Receipts	Monthly Receipts	Receipts Year to Date	Balance to Be Collected
311	Ad Valorem (Current/Delinquent)	\$ -	\$ -	\$ -	\$ -
334.1	State Grant	\$ -	\$ -	\$ -	\$ -
362	Equipment Rentals	\$ -	\$ -	\$ -	\$ -
337	Grants and Donations	\$ -	\$ -	\$ -	\$ -
361	Interest Earnings	\$ 2.00	\$ 0.05	\$ 0.15	\$ 1.85
364	Equipment and/or Other Sales	\$ -	\$ -	\$ -	\$ -
369	Misc./Refunds (prior yr expenditures)	\$ -	\$ -	\$ -	\$ -
380	Other Sources	\$ -	\$ -	\$ -	\$ -
389	Loans	\$ -	\$ -	\$ -	\$ -
TOTAL RECEIPTS		\$ 2.00	\$ 0.05	\$ 0.15	\$ 1.85
BEGINNING FUND BALANCE		\$ 1,195.40	\$ -	\$ -	\$ 1,195.40
Total Receipts & Balance		\$ 1,197.40	\$ 0.05	\$ 0.15	\$ 1,197.25

STATE FUNDS EXPENDITURES AND BALANCES

ACCT NO	Uniform Accounting System Code	Transaction	Budgeted Expenditures	Monthly Expenditures	Expenditures Year to Date	Balance to Be Expended
10	Personal Services		\$ -	\$ -	\$ -	\$ -
20	Personal Services Benefits		\$ -	\$ -	\$ -	\$ -
30	Operating Expense		\$ -	\$ -	\$ -	\$ -
40	Travel & Per Diem		\$ -	\$ -	\$ -	\$ -
41	Communication Services		\$ -	\$ -	\$ -	\$ -
42	Freight Services		\$ -	\$ -	\$ -	\$ -
43	Utility Service		\$ -	\$ -	\$ -	\$ -
44	Rentals & Leases		\$ -	\$ -	\$ -	\$ -
45	Insurance		\$ -	\$ -	\$ -	\$ -
46	Repairs & Maintenance		\$ -	\$ -	\$ -	\$ -
47	Printing and Binding		\$ -	\$ -	\$ -	\$ -
48	Promotional Activities		\$ -	\$ -	\$ -	\$ -
49	Other Charges		\$ 25.00	\$ -	\$ -	\$ 25.00
51	Office Supplies		\$ -	\$ -	\$ -	\$ -
52.1	Gasoline/Oil/Lube		\$ -	\$ -	\$ -	\$ -
52.2	Chemicals		\$ -	\$ -	\$ -	\$ -
52.3	Protective Clothing		\$ -	\$ -	\$ -	\$ -
52.4	Misc. Supplies		\$ -	\$ -	\$ -	\$ -
52.5	Tools & Implements		\$ -	\$ -	\$ -	\$ -
54	Publications & Dues		\$ -	\$ -	\$ -	\$ -
55	Training		\$ 1,172.40	\$ -	\$ -	\$ 1,172.40
60	Capital Outlay		\$ -	\$ -	\$ -	\$ -
71	Principal		\$ -	\$ -	\$ -	\$ -
72	Interest		\$ -	\$ -	\$ -	\$ -
81	Aids to Government Agencies		\$ -	\$ -	\$ -	\$ -
83	Other Grants and Aids		\$ -	\$ -	\$ -	\$ -
89	Contingency (Current Year)		\$ -	\$ -	\$ -	\$ -
99	Payment of Prior Year Accounts		\$ -	\$ -	\$ -	\$ -
TOTAL BUDGET AND CHARGES			\$ 1,197.40	\$ -	\$ -	\$ 1,197.40
0.001	Reserves - Future Capital Outlay		\$ -	\$ -	\$ -	\$ -
0.002	Reserves - Self-Insurance		\$ -	\$ -	\$ -	\$ -
0.003	Reserves - Cash Balance to be Carried Forward		\$ -	\$ -	\$ -	\$ -
0.004	Reserves - Sick and Annual Leave		\$ -	\$ -	\$ -	\$ -
TOTAL RESERVES ENDING BALANCE			\$ -	\$ -	\$ -	\$ -
TOTAL BUDGETARY EXPENDITURES and BALANCES			\$ 1,197.40	\$ -	\$ -	\$ 1,197.40
ENDING FUND BALANCE			\$ -	\$ 0.05	\$ 0.15	\$ (0.15)

By submission of this monthly report of receipts, expenditures, and balances, I attest it is true and correct.

South Walton County Mosquito Cont. Dis
Income Statement
Compared with Budget
For the Four Months Ending January 31, 2019

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues						
Interest Income	\$ 0.05	\$ 0.00	0.05	\$ 0.21	\$ 2.00	(1.79)
Total Revenues	<u>0.05</u>	<u>0.00</u>	<u>0.05</u>	<u>0.21</u>	<u>2.00</u>	<u>(1.79)</u>
Gross Profit	<u>0.05</u>	<u>0.00</u>	<u>0.05</u>	<u>0.21</u>	<u>2.00</u>	<u>(1.79)</u>
Expenses						
Other current charges	0.00	0.00	0.00	0.00	25.00	(25.00)
Training	0.00	0.00	0.00	0.00	1,172.40	(1,172.40)
Total Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,197.40</u>	<u>(1,197.40)</u>
Net Income	<u>\$ 0.05</u>	<u>\$ 0.00</u>	<u>0.05</u>	<u>\$ 0.21</u>	<u>\$ (1,195.40)</u>	<u>1,195.61</u>

CHEMICAL INVENTORY VALUE

Inv done 2/1/19

(Report all insecticides, herbicides and other chemicals purchased or on hand)

for the end of Jan 2019

	CHEMICAL NAME (INDICATE LBS., OZS., OR GALS.)	ON HAND MONTH END	ACTUAL Cost Per Gal/Lb/Ea		\$ VALUE
ADULTICIDES					
	Duet (clarke) total of 5 gals/2.5 ea	gallons	2.75	\$191.46	disc 10% \$526.52
	Deltagard (adapco) 30 gal drums	gallons	112.00	\$173.67	mixwater \$19,451.04
	Zenivex E4 RTU purchased	gallons	20.00	\$79.80	\$1,596.00
	Wisdom	gallons	2.22	\$60.75	\$134.87
	Kontrol 30 Gallon totes	gallons	3.00	\$54.50	mix bva oil \$163.50
ADULTICIDE TOTAL VALUE					\$21,871.92
LARVICIDES					
	Agnique MMF	gallons	1.50	\$34.35	\$51.53
	Abate	pounds	132.00	\$10.61	\$1,400.52
	Altosid SBG single brood granules	pounds	385.50	\$3.06	\$1,179.63
	Altosid XR slim (S Ver) briquets	each	1,097.00	\$3.34	\$3,663.98
	Bactimos Briquets	each	1,679.00	\$0.57	\$957.03
	Coco Bear	gallons	64.00	\$19.55	\$1,251.20
	Fourstar BTI CRG 40 of 35lb bags		415.00	\$11.31	\$4,693.65
	Natular T30 Tablets	each	50.00	\$1.20	\$60.00
	Natular XRT Tablets	each	445.00	\$4.00	\$1,780.00
	Natular G30 (clarke)	pounds	392.00	\$15.83	\$6,205.36
	Vectobac WDG	pounds	31.50	\$35.00	\$1,102.50
	Vectolex WDG	pounds	36.00	\$59.85	\$2,154.60
LARVICIDE TOTAL VALUE					\$24,500.00
HERBICIDES					
	Rodeo 30 gal drums	gallons	34.00	\$22.00	\$748.00
	Surf	gallons	42.00	\$13.95	\$585.90
	Maxpar G260 petroleum oil	gallons	185.00	\$6.59	\$1,219.15
	Cornerstone plus 30 gal drums	gallons	13	\$12.66	\$164.58
HERBICIDE TOTAL VALUE					\$2,717.63
samples free	Vectomax WSP		35		\$0.00
	Vectobac DT tablet (50 in bottle)		100		
A.L.L.	Altosid liquid larvacide Zane Central	gal	1		\$0.00
	Fyfanon ew malathion (Donnie)FMS		2.50		\$0.00
	Zenivex E20		2.50		\$0.00
TOTAL VALUE ALL					\$49,089.55

HAND ARENDALL HARRISON SALE LLC

600 GRAND PANAMA BLVD, 4th FLOOR
PANAMA CITY BEACH, FLORIDA 32407
(850) 769-3434 Facsimile: (850) 769-6121
FED. I.D. NO. 63-0259798

Invoice 264807
February 13, 2019

South Walton County Mosquito Control District
Attn: Ben Brewer
Post Office Box 1130
Santa Rosa Beach, FL. 32459
US

ID: 36694-227912

Billing Attorney: Amy E. Myers

Re: General Representation

For Services Rendered Through January 31, 2019

PAYMENT DUE UPON RECEIPT

If you would like to submit payment by Credit Card, please use the following link:
<https://secure.lawpay.com/pages/handarendall/operating>
or please contact Accounts Receivable at 251-694-6329.

Balance Forward		1,162.50
Current Fees	820.00	
Total Current Charges		820.00
Total Due		1,982.50

Open Invoices

Invoice Date	Invoice Number	Original Amount	Payments and Credits	Balance
01/10/19	263100	1,162.50	0.00	1,162.50
Totals		1,162.50	0.00	1,162.50

Total of Current and Prior Charges 1,982.50

PLEASE RETURN THIS PAGE WITH YOUR PAYMENT

For Billing Inquiries, Please Call Our Billing Department at (850) 769-3434.

South Walton County Mosquito Control District
I.D. 36694-227912 - AEM
Re: General Representation

February 13, 2019
Invoice 264807
Page 2

Fees			
Date	Atty	Description	Hours
01/07/19	AEM	Review AIA agreement. Review board packet. Email to Shirley Steele. Email from Ben Brewer.	0.50
01/08/19	AEM	Email from and to Ben Brewer re: DAG contract. Telephone call from and email from Ben Brewer re: lawsuit settlement. Review the Sunshine Law.	0.40
01/10/19	AEM	Email from and to Amy Tracy re: District policy for ditch maintenance. Review 388.	0.75
01/15/19	AEM	Email to Ben Brewer re: ditch maintenance policy.	1.10
01/29/19	AEM	Telephone conference with Ben Brewer and Shirley Steele re: DAG contract. Email from and to Shirley Steele re: DAG explanation and goal.	0.75
01/30/19	AEM	Email from and to Ben Brewer re: Liles correspondence. Review complaint, prior correspondence.	0.40
01/31/19	AEM	Email from and to Holly Dincman re: Liles.	0.20
Total Hours			4.10

HAND ARENDALL HARRISON SALE LLC

600 GRAND PANAMA BLVD, 4th FLOOR
PANAMA CITY BEACH, FLORIDA 32407
(850) 769-3434 Facsimile: (850) 769-6121
FED. I.D. NO. 63-0259798

Invoice 263100
January 10, 2019

South Walton County Mosquito Control District
Attn: Ben Brewer
Post Office Box 1130
Santa Rosa Beach, FL. 32459
US

ID: 36694-227912

Billing Attorney: Amy E. Myers

Re: General Representation

For Services Rendered Through December 31, 2018

PAYMENT DUE UPON RECEIPT

If you would like to submit payment by Credit Card, please use the following link:
<https://secure.lawpay.com/pages/handarendall/operating>
or please contact Accounts Receivable at 251-694-6329.

Balance Forward		0.00
Current Fees	1,162.50	
Total Current Charges		1,162.50
Total Due		1,162.50

PLEASE RETURN THIS PAGE WITH YOUR PAYMENT

For Billing Inquiries, Please Call Our Billing Department at (850) 769-3434.

Hand Arendall Harrison Sale LLC

600 GRAND PANAMA BLVD, 4th FLOOR PANAMA CITY BEACH, FLORIDA 32407 (850) 769-3434

South Walton County Mosquito Control District
I.D. 36694-227912 - AEM
Re: General Representation

January 10, 2019
Invoice 263100
Page 2

Fees

Date	Atty	Description	Hours
12/04/18	AEM	Email from and to Geraldine Via re: DAG/AIA contract comments. Review contract. Review RFP.	1.00
12/05/18	AEM	Email from and to and telephone call from Ben Brewer re: employee termination. Review employee handbook.	0.50
12/05/18	RCJ	Correspondence and telephone conference regarding employment issue. Brief call with executive director.	0.30
12/05/18	JCD	Review email and telephone conference with client from client re: employee refusal of drug test.	0.30
12/06/18	AEM	Email from Ben Brewer. Telephone call to Shirley Steele re: employee matter, AIA contract.	0.25
12/10/18	AEM	Telephone call from Ben Brewer re: various issues. (Resignation. Fence. TRC. Next weeks meeting.) Review Walton County Land Development Code re: non-conforming uses.	0.40
12/10/18	AEM	Telephone call from Ben Brewer. Review Gift law.	0.30
12/13/18	AEM	Email from and to and telephone call to Ben Brewer.	0.25
12/17/18	AEM	Receive and review board packet and backup.	0.50
12/18/18	AEM	Prepare for and attend telephone conference with Commission, Amy Tracy, Laura Donaldson re: letter and talking points.	0.75
12/20/18	AEM	Telephone call to Ben Brewer. Review FS re: investment policies. Email from and to Ben Brewer. Telephone call from and email to Ben Brewer re: Indemnification Agreement. Prepare Indemnification Agreement.	1.20
12/21/18	AEM	Email from and to Ben Brewer re: indemnification agreement.	0.10
Total Hours			5.85



5502 N Nebraska Ave
Tampa, FL 33604
813-238-4800

WaterWalkerInvestments.com

Presented By:

David Jang, Partner
Client Advisory Services
407-618-4269
David@waterwalkerinvestments.com

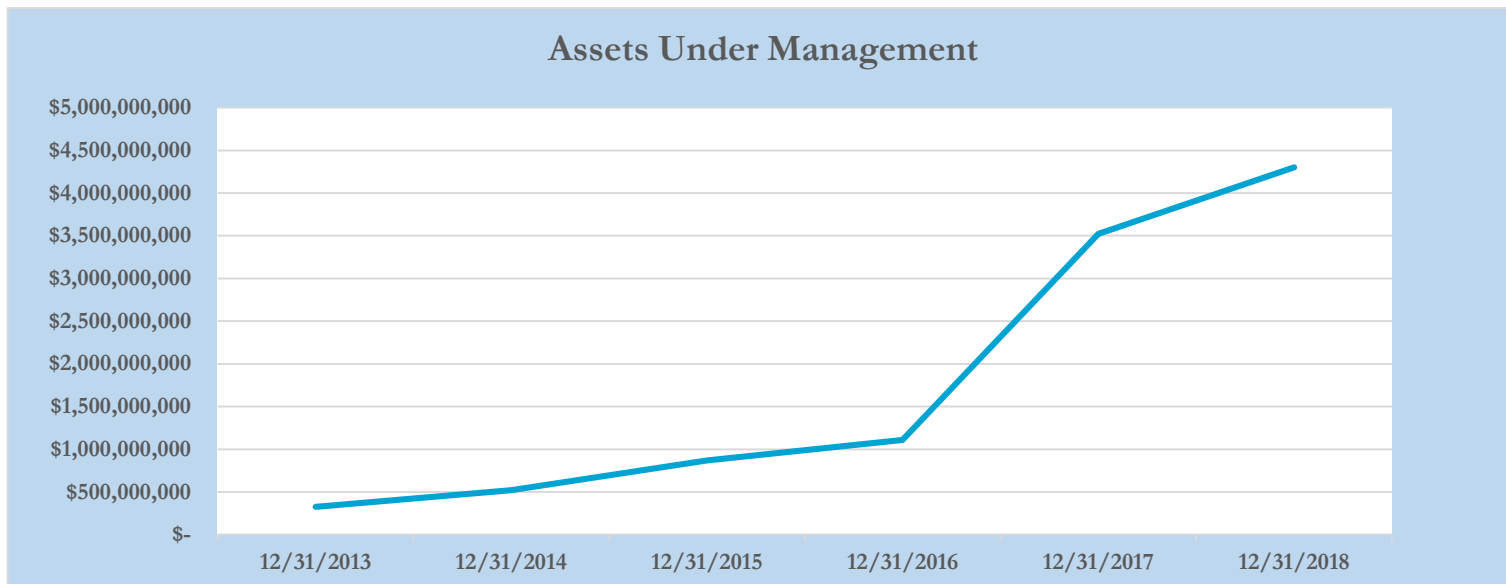
Jeff Kern, Vice President
Client Advisory Services
813-440-5087
jkern@waterwalkerinvestments.com



February 13, 2019

WATER WALKER INVESTMENTS

- Has been managing Florida public funds since 2000
 - Investment Management/Consulting
 - Local Government Investment Pool
- Selected as the investment manager to the Florida Fixed Income Trust in 2010
 - Local Government investment pool created by Florida Statute 163.01
 - Authorized investment under Chapter 218.415 of state investment statutes
- Assets Under Management (AUM) \$4.6 Billion as of 12/31/2018



OUR SERVICES

Florida Fixed Income Trust (FL-FIT)

FL-FIT is an investment solution designed specifically to fit the needs of Florida's local governments. The Trust features various investment pools including:

- ◆ Preferred Deposit Pool
- ◆ Cash Pool
- ◆ Enhanced Cash Pool
- ◆ 1-3 Year Pool



Separately Managed Accounts (SMAs)

Our firm offers a comprehensive solution for those public entities that are interested in outsourcing all or part of the investment process. The services under the SMA include but are not limited to:

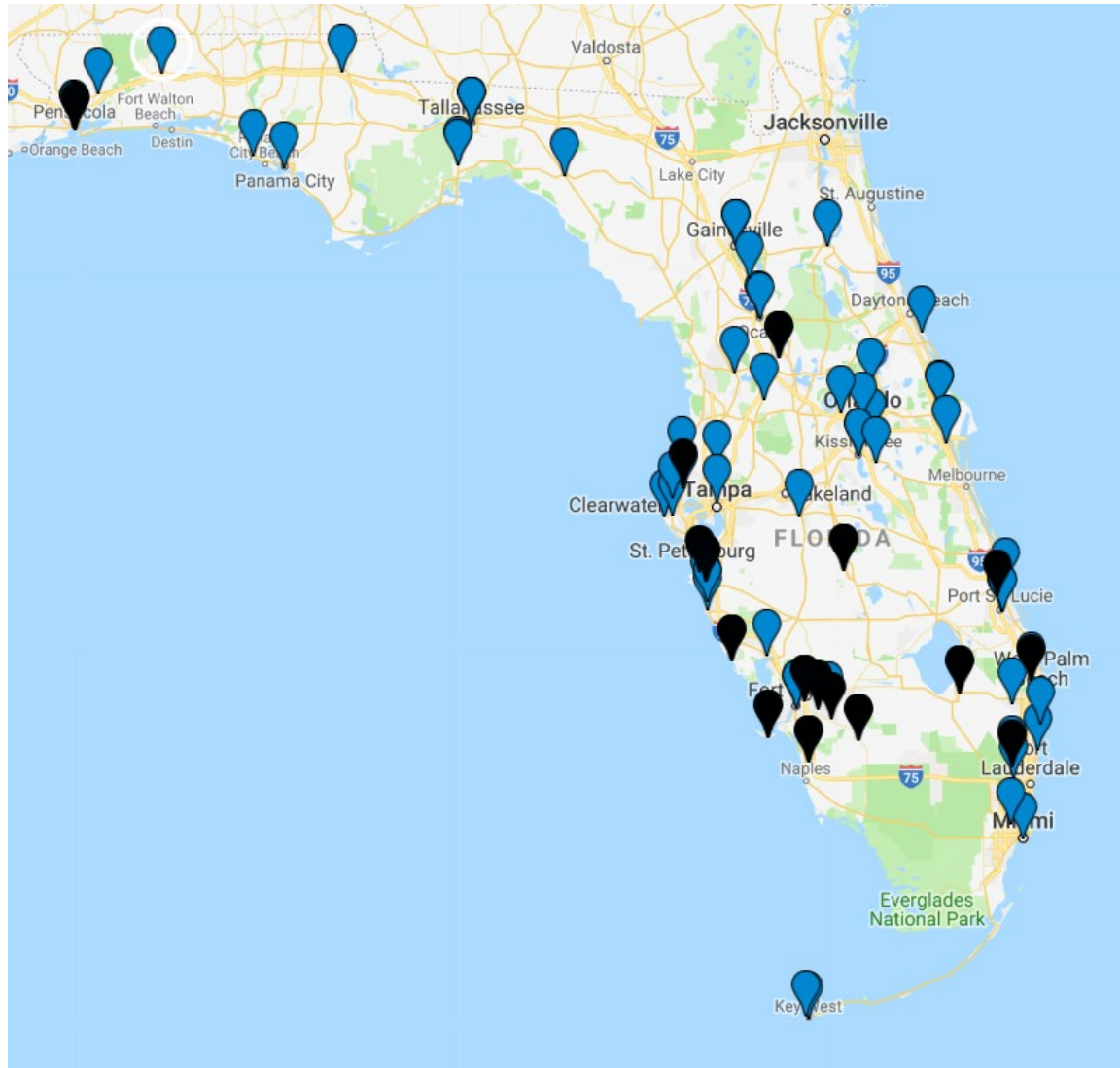
- ◆ Setting individual goals and objectives for the investment portfolio
- ◆ Developing an investment strategy within the parameters of your investment policy.
- ◆ Executing Trades
- ◆ Actively monitor the portfolio
- ◆ Provide monthly online reporting and in-person quarterly performance reviews.

Treasury Management Services & Investment Consulting

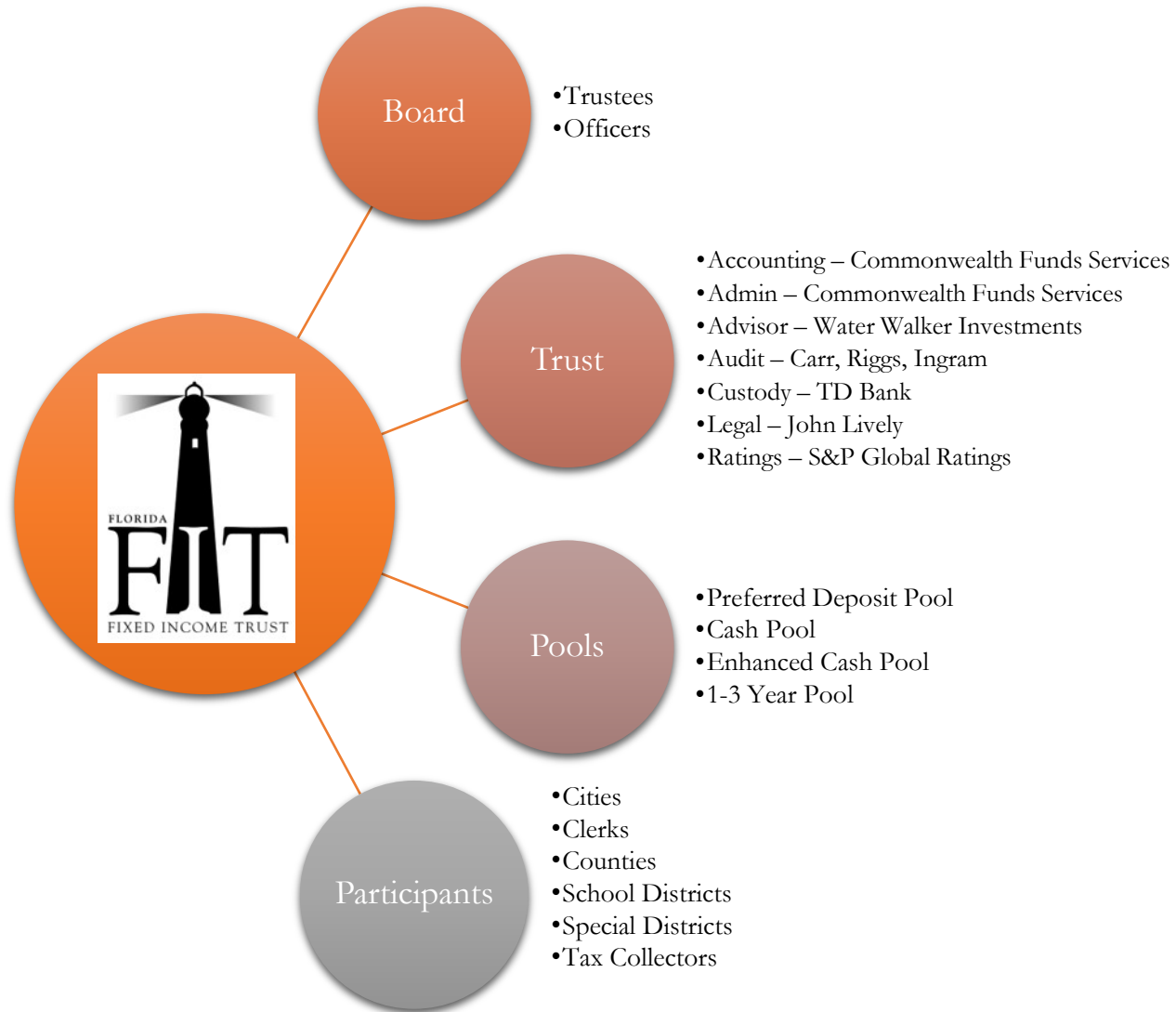
Our firm can provide professional oversight to public entity cash & investment portfolios. Services can include:

- ◆ Investment Policy Statement review and development
- ◆ Cash flow analysis
- ◆ Analyze market conditions and review security selection
- ◆ Internal controls on the investment process
- ◆ Monthly investment reporting and quarterly performance review
- ◆ Review & analyze concentration bank compensation structure
- ◆ Custody bank analysis
- ◆ Develop banking RFP; analyze pricing proposal, assist evaluation committee

OUR FLORIDA CLIENTS



FLORIDA FIXED INCOME TRUST STRUCTURE



FLORIDA FIXED INCOME TRUST

- Oversight provided by a Board of Trustees comprised of your peers in Florida local government;
 - Andrew Jacobsen: Pinellas County Schools Admin
 - E.H. Levering Miami-Dade College
 - Stan Nichols: Santa Rosa County Tax Collector's Office
 - Randy Beach: Wakulla County School District
 - Michael Hollingsed: Orlando Utilities Commission
 - Kenny Blocker: The Villages
 - Amy Ady: City of Kissimmee

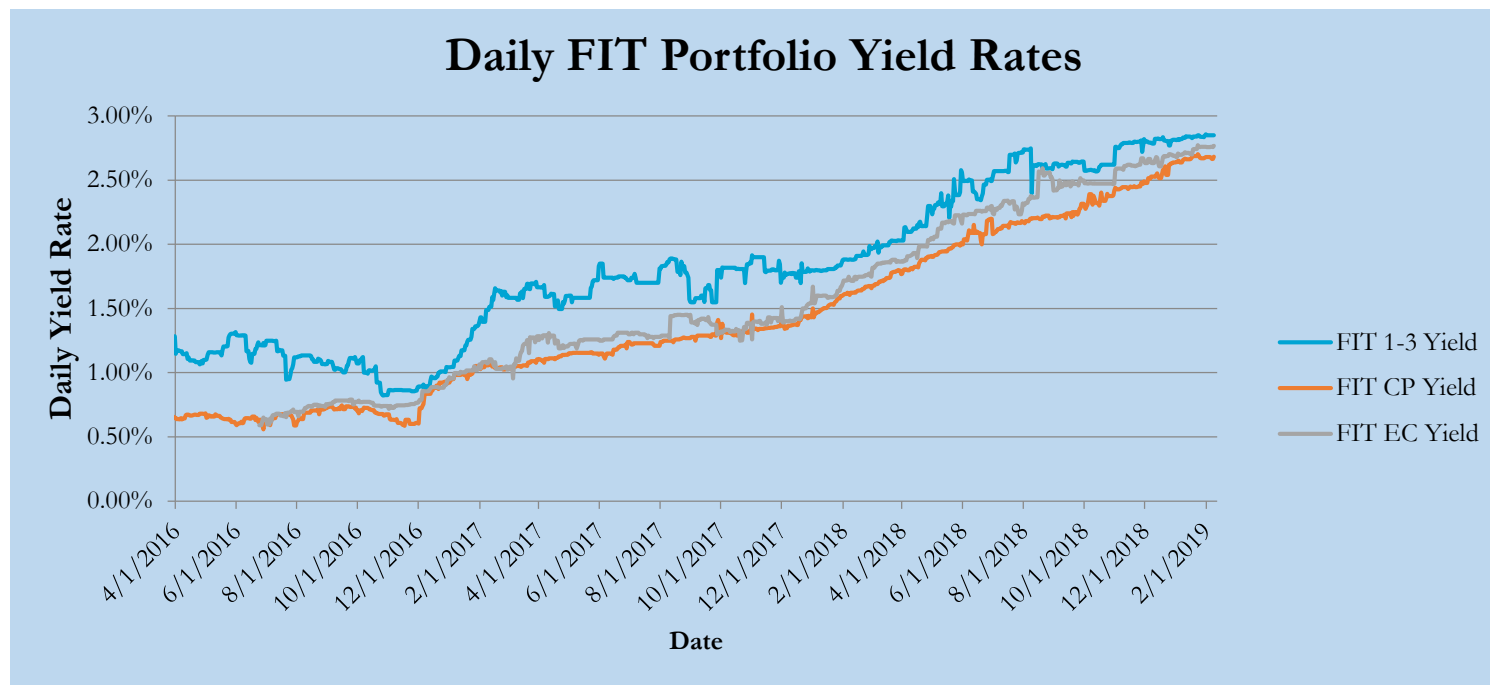


The Florida Fixed Income Trust (FL-FIT) is an investment solution specifically designed to meet the diverse needs of Florida's local governments. FL-FIT's four investment pools offer an alternative, liquid, and effective solution to meet your investment horizons. (website: fl-fit.com)

- Preferred Deposit Pool
- Cash Pool
- Enhanced Cash Pool
- 1-3 Year Pool

CURRENT PARTICIPANT YIELDS

Date	Fund	Daily Rate	Source
2/8/2019	FL-FIT Preferred Deposit Pool	2.38%	www.fl-fit.com
2/8/2019	FL-FIT Cash Pool	2.68%	www.fl-fit.com
2/8/2019	FL-FIT Enhanced Cash Pool	2.77%	www.fl-fit.com
2/8/2019	FL-FIT 1-3 Year Pool	2.85%	www.fl-fit.com

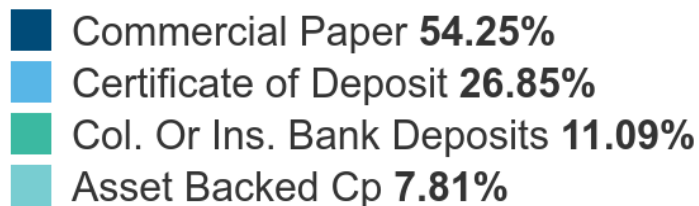
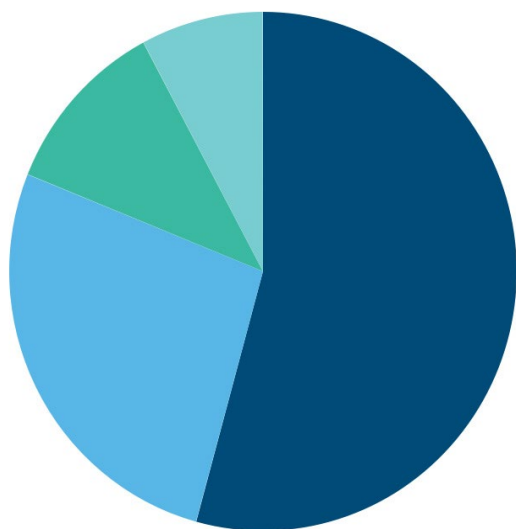


1. Investments in FL-FIT are not insured or guaranteed by the FDIC or any other government agency
2. Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted.

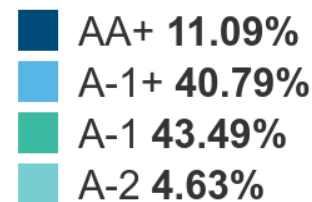
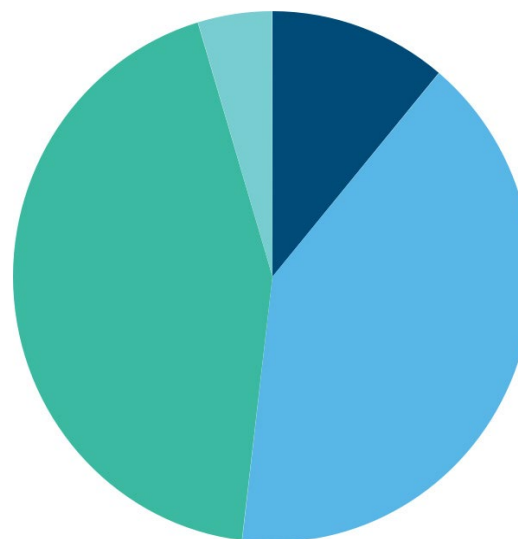
CASH POOL CHARACTERISTICS AS OF 12/31/2018

- Floating Net Asset Value managed to dollar in dollar out
- Next Day Liquidity
- AAAf/S1+ rated by Standard & Poor Global Ratings

Asset Allocation



Credit Quality



WATER WALKER INVESTMENTS HONORED

The Water Walker Investments Team is pleased and honored to be the recipient of The FASD's Associate Member of the Year Award.



Media Release

FLORIDA ASSOCIATION OF SPECIAL DISTRICTS
2713 Blairstone Lane
Tallahassee, FL 32301

For more information, contact: Fred Crawford, Executive Director
fcrawford@cmc-associates.com

June 25, 2018

FOR IMMEDIATE RELEASE

Water Walker Investments – FASD Associate Member of the Year Award

Tampa, FL – Water Walker Investments received the Associate Member of the Year Award for 2018 at the Florida Association of Special Districts (FASD) Annual Conference in Orlando.

The FASD Associate Member of the Year Award is presented to the company whose continuous support of the Association provides the opportunity to meet and exceed the expectations of the membership. The companies nominated for this award will represent associate members who exhibit, sponsor, advertise and advise for the betterment of the association and the industry.

Water Walker's David Jang is a long-time, regular speaker for FASD programs. Water Walker has supported FASD for years along with the entire Water Walker team including Brent Wertz, Jeff Huenink, and Jeff Kern. Water Walker always step up to help the FASD membership regarding the challenges of investing public funds. Water Walker has further helped FASD by developing a revenue sharing investment program through their Fixed Income Trust program.

FASD unifies and strengthens special purpose government through education, the exchange of ideas and active involvement in the legislative process. For information about FASD, please visit www.fasd.com.

PRESENTER'S BIOS



David Jang
Partner, Client Advisory Services
28 Years Investment Experience

David Jang is a Partner and manages the Client Advisory Services Team at Water Walker Investments. He directs the firm's marketing, client service, business development, and serves on the investment committee. David's comprehensive approach enables him to assist his clients gain greater efficiencies with their banking/custodial relationships as well as consult and manage their operating surplus investment and bond proceed portfolios to ensure adherence to state investment statutes and bond indentures.

Prior to joining Water Walker Investments, David spent 14 years working with Florida government clients and 28 years in investment advisory services.

David earned his Bachelor's degree in Economics from the Wharton School, University of Pennsylvania. He earned the Association of Financial Professionals (AFP) designation of Certified Treasury Professional (CTP). David also has FINRA Series 7, 24, 63, and 65 licenses and is a Registered Investment Advisor with the Florida Department of Financial Regulation.



Jeff Kern
Vice President, Client Advisory Services
33 Years Investment Experience

Jeff Kern is a Vice President and member of the Client Advisory Services Team at Water Walker Investments where his focus is business development. Jeff is responsible for developing and servicing client relationships, including cities, counties, special districts, and other public entities. He serves on several of the firm's committees, including investment and credit.

Jeff brings a wealth of experience to Water Walker Investments after spending 28 years with the Sarasota County Clerk and Comptroller where he was responsible for managing treasury and banking operations for a portfolio of nearly \$1 billion.

Mr. Kern earned a Bachelor's Degree in Finance from Florida State University.

This presentation is for Institutional Investors Only – Not for Public Distribution

CONTACT INFORMATION

Client Advisory Team

David Jang, Partner, Client Advisory Services

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Kim Thomas, Managing Director, Client Advisory Services

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Jeff Kern, Vice President, Client Advisory Services

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- jkern@waterwalkerinvestments.com

Portfolio Management Team

Brent Wertz, Managing Partner

- (813) 321-3249
- brent@waterwalkerinvestments.com

Brian McMillin, Portfolio Manager

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- brian@waterwalkerinvestments.com

Eric Ebersole, Investment Analyst

- (813) 321-3253
- eric@waterwalkerinvestments.com

S&P RATINGS DEFINED

Principal Stability Fund Ratings*	
Category	Definition
AAAm	A fund rated 'AAAm' demonstrates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. 'AAAm' is the highest principal stability fund rating assigned by S&P Global Ratings.
AAm	A fund rated 'AAm' demonstrates very strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. It differs from the highest-rated funds only to a small degree.
Am	A fund rated 'Am' demonstrates strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk, but is somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than fund in higher-rated categories.
BBBm	A fund rated 'BBBm' demonstrates adequate capacity to maintain principal stability and to limit exposure to principal losses due to credit risk. However, adverse economic conditions or changing circumstances are more likely to lead to a reduced capacity to maintain principal stability.
BBm	A fund rated 'BBm' demonstrates speculative characteristics and uncertain capacity to maintain principal stability. It is vulnerable to principal losses due to credit risk. While such funds will likely have some quality and protective characteristics, these may be outweighed by large uncertainties or major exposure to adverse conditions.
Dm	A fund rated 'Dm' has failed to maintain principal stability resulting in a realized or unrealized loss of principal.

*The ratings from 'AAm' to 'BBm' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories.

S&P RATINGS DEFINED

Fund Credit Quality Ratings*	
Category	Definition
AAAf	The fund's portfolio holdings provide extremely strong protection against losses from credit defaults.
AAf	The fund's portfolio holdings provide very strong protection against losses from credit defaults.
Af	The fund's portfolio holdings provide strong protection against losses from credit defaults.
BBBf	The fund's portfolio holdings provide adequate protection against losses from credit defaults.
BBf	The fund's portfolio holdings provide uncertain protection against losses from credit defaults.
Bf	The fund's portfolio holdings exhibit vulnerability to losses from credit defaults.
CCCf	The fund's portfolio holdings make it extremely vulnerable to losses from credit defaults.

*The ratings from 'AAf' to 'CCCf' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories.

Fund Volatility Ratings	
Category	Definition
S1	Funds that possess low sensitivity to changing market conditions are rated S1. These funds possess an aggregate level of risk that is less than or equal to that of a portfolio comprised of government securities maturing within one to three years and denominated in the base currency of the fund. Within this category, certain funds are designated with a plus sign (+). This indicates the fund's extremely low sensitivity to changing market conditions. These funds possess an aggregate level of risk that is less than or equal to that of a portfolio comprising the highest quality fixed-income instruments with an average maturity of 12 months or less.
S2	Funds that possess low to moderate sensitivity to changing market conditions are rated S2. These funds possess an aggregate level of risk that is less than or equal to that of a portfolio comprising government securities maturing within three to seven years and denominated in the base currency of the fund.
S3	Funds that possess moderate sensitivity to changing market conditions are rated S3. These funds possess an aggregate level of risk that is less than or equal to that of a portfolio comprising government securities maturing within seven to 10 years and denominated in the base currency of the fund.

DISCLOSURES

This presentation is only intended for institutional and/or sophisticated professional investors. This material is intended for informational purposes only and should not be relied upon to make an investment decision, as it was prepared without regard to any specific objectives, or financial circumstances. It should not be construed as an offer or to purchase/sell any investment. Any investment or strategy referenced may involve significant risks, including, but not limited to: risk of loss, illiquidity, unavailability within all jurisdictions, and may not be suitable for all investors. To the extent permitted by applicable law, no member of Water Walker Investments Team and/or Florida Fixed Income Trust or any officer, employee or associate accepts any liability whatsoever for any direct or consequential loss arising from any use of this presentation or its contents, including for negligence. This material is not intended for distribution to, or use by, any person in a jurisdiction where delivery would be contrary to applicable law or regulation, or it is subject to any contractual restriction. No further distribution is permissible without prior written consent.

The views expressed within this material constitute the perspective and judgment of Water Walker Investments and/or Florida Fixed Income Trust at the time of distribution and are subject to change. Any forecast, projection, or prediction of the market, the economy, economic trends, and equity or fixed-income markets are based upon current opinion as of the date of issue, and are also subject to change. Opinions and data presented are not necessarily indicative of future events or expected performance. Information contained herein is based on data obtained from recognized statistical services, issuer reports or communications, or other sources, believed to be reliable. No representation is made as to its accuracy or completeness.

Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted.

YIELD DIFFERENTIAL

Example for a District:

Source	Balance Invested	Rate	Interest Income (Annualized)
Bank	\$5,000,000.00	1.65%*	\$82,500.00
Move funds to FL-FIT Cash Pool	\$5,000,000.00	2.68%**	\$134,000.00
Revenue Share with FASD	\$5,000,000.00	0.01%	\$500.00

*Example of a bank's interest rate for excess balances

**FL-FIT's Cash Pool's 7 day SEC yield as of 1/22/2019 is 2.68% (fl-fit.com/performance)

DISCLAIMER: Investment in the FL-FIT Cash Pool is not insured or guaranteed by the FDIC or any other government agency.
DISCLOSURE: Performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so investor may have a gain or loss when shares are sold. Current performance of the fund may be lower or higher than that quoted. Performance for periods less than one year are cumulative not annualized.

This presentation is for Institutional Investors Only – Not for Public Distribution

SUPPORT FOR THE FASD

- Premier Associate Membership
 - \$5,000 per year
- President's Level Sponsorship for the FASD Education Foundation
 - \$5,000 per year for 5 years
- Additional Sponsorships include:
 - \$1,000 - Golf Outing - 2018
 - \$1,000 - Lunch - January 2019 meeting



SOUTH WALTON COUNTY MOSQUITO CONTROL DISTRICT

Activity Report -- Month of January 2019

- ▶ All programs operated as usual.
- ▶ Adulticide used: none used

Larvicide/herbicide used:

7.5 – gallons	Coco Bear	\$ 146.62
198 - pounds	Fourstar BTI CRG	\$ 2,239.38
20.25 - pounds	Vectobac WDG	\$ 708.75
47.6 - pounds	Natular G30	\$ 753.50

- ▶ Service requests:

- 5 – Inspections
- 1 - Spray
- 1 – Larvicide
- 2 - Thank you

North Walton Mosquito Control had 1 positive chicken for WN in January.